



**JEDCO Executive Committee
June 28, 2018 8:30 A.M.
JEDCO Conference Center
701-A Churchill Parkway, Avondale, LA 70094**

MINUTES

- Call to Order** 8:30 a.m.
- Attendance:** Jimmy Baum, Mario Bazile, Lloyd Clark, Anthony DiGerolamo, Lesha Freeland, Roy Gattuso, Tom Gennaro, Larry Katz, Teresa Lawrence, Stephen Robinson
- Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Mary Martens, Kate Moreano, Scott Rojas, Kelsey Scram, Penny Weeks
- Absences:** Mickal Adler, Brian Heiden, Bruce Layburn
- Guests:** David Wolf – Adams and Reese LLP
Chris Schastok – CBRE Advisory & Transaction Services
Jessup French – U.S. Foods
Jennifer Day and Robin Keegan – GCR, Inc.
Cherreen Gegenheimer – Parish Government

I. Call to Order – Chairman, Jimmy Baum

Chairman Baum opened the meeting by welcoming guests and leading in the Pledge of Allegiance.

- **Approval of Board absences** – Roy Gattuso motioned to excuse Mickal Adler and Bruce Layburn, seconded by Lloyd Clark. The motion passed unanimously.
- **Approval of JEDCO minutes for May 31, 2018** – Stephen Robinson motioned to approve the minutes, seconded by Tom Gennaro. The motion passed unanimously.
- **April 2018 EDGE 2020 Implementation Progress Report** – Ms. Keegan and Ms. Day, with GCR, Inc., presented the report card for the EDGE 2020 Strategic Plan. The report covered November 2017 through April 2018, and highlighted action items still in progress, action items with no progress, and action items that are complete. The full report can be found on JEDCO's website.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- **A resolution approving a "Lease Agreement and Agreement to Issue Bonds" with US Foods, Inc. and any and all additional documents and certificates deemed necessary in connection with the granting of a favorable payment in lieu of tax arrangement and the potential issuance of not exceeding \$51,900,000 in aggregate principal amount of taxable and/or tax-exempt Revenue Bonds of JEDCO for the acquisition and construction of a food warehouse and distribution facility in Marrero, Louisiana; and providing for related matters – Lacey Bordelon**

JEDCO's bond counsel, David Wolf of Adams and Reese LLP, and Ms. Bordelon provided the background and details of the Lease Agreement and Agreement to Issue Bonds in connection with the PILOT which was approved by the Parish Council on June 27th. Mr. Jessup French, with US Foods, and Mr. Chris Schastok, with CBRE Advisory & Transaction Services, spoke on behalf of US Foods; encouraging the Board's approval of the resolution.

Roy Gattuso motioned to approve the resolution, seconded by Larry Katz. The motion passed unanimously.

- **JEDCO 2018 First Amended Budget – Cynthia Grows**
Roy Gattuso motioned to approve the 2018 First Amended Budget, seconded by Tom Gennaro. The motion passed unanimously.

IV. Monthly Financial Report

- **May 2018 – Cynthia Grows**
Lloyd Clark motioned to approve the report as submitted, seconded by Roy Gattuso. The motion passed unanimously.

V. President & CEO Report – Jerry Bologna

- **Churchill Park Master Plan update** – Held second Churchill Park master plan public symposium with community stakeholders and JEDCO staff on June 19th and June 20th. The next symposium will be held in September.
- **TLAD – Think Like A Dog** production crew wrapped up operations and vacated the Conference Center and Business Innovation Center. Jerry thanked Scott Rojas for overseeing their needs and use of the JEDCO facilities.
- **Manufacturing Australia Tours** – Ben Eade, Executive Director of Manufacturing Australia, came to the USA in mid-June to tour manufacturing facilities in Louisiana, DC, and California. Since Incitec Pivot is founding member of Manufacturing Australia, touring the Incitec Pivot plant in Jefferson

Parish (Dyno Nobel) was a priority. JEDCO facilitated a meeting with LED and GNO, Inc., and arranged site tours of the Dyno Nobel and Laitram Introlox facilities.

- **Targeted Ad Campaigns** – JEDCO launched a digital/radio ad campaign to promote the SBA 504 loan program to small business owners. Because of the ad campaign, traffic to the JEDCO website has increased significantly.
- **Introduction of new staff** – Pamela Manuel, Administrative Assistant, and Mary Marten, Business Retention and Expansion Specialist, started with JEDCO in mid-June.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

None

VII. Adjournment – Roy Gattuso motioned to adjourn, seconded by Jimmy Baum. The motion passed unanimously.



Teresa Lawrence

JEDCO Secretary

(Minutes for June 28, 2018)